



World Association of
Investment Promotion
Agencies

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For immediate release

Economic Development Board Mauritius TO JOIN OTHER LEADERS OF INTERNATIONAL INVESTMENT AT NEW DELHI SUMMIT

27th World Investment Conference to take place December 11-14 at the India International Convention and Expo Center

Economic Development Board of Mauritius to be among investment promotion officials gathering from around the world for strategic discussions on foreign direct investment

NEW DELHI — **A delegation from the Economic Development Board of Mauritius (EDB)** will be among the government officials, business leaders and high-level representatives of multilateral institutions who will convene in New Delhi from 11th to 14th December 2023, to discuss the current global challenges and opportunities posed by foreign direct investment (FDI).

Hosted since 1995, the World Investment Conference (WIC) is the flagship event of the World Association of Investment Promotion Agencies (WAIPA), the main global body representing agencies which are charged with attracting inward investment to their jurisdictions.

The conference will be attended by government officials, investment promotion agencies (IPAs), corporates, multilateral institutions, venture capitalists, start-ups, funding bodies, policymakers, top academics and other leading voices of the investment world. They will come together to discuss the current economic and social issues that impact investment flows and other strategic considerations. The meeting serves as a hub for connecting potential investors with promising investment opportunities across the globe.

The delegation from the Economic Development Board of Mauritius will be led by the Chairman, Mr Hemraj Ramnial, CSK, accompanied by Mr Seewraj Nundlall, the economic counselor based in Mumbai.

"The timely convergence of the 27th World Investment Conference organized by WAIPA in New Delhi with India's G20 Presidency and Africa's admission to this esteemed group amplifies the significance of this event," states Mr Hemraj Ramnial. The Chairman of EDB further adds: "I find the theme of this year's Conference: "Empowering Investors: IPAs Pioneering Future Growth" to be very befitting as it provides the right platform for IPAs and Investors to connect, discuss on pressing issues and identify new avenues for investment by the private sector while IPAs play the role of facilitating such investment projects."

Mr. Hemraj welcomes the fact that this year's WIC puts the spotlight on an Investor-IPA Connect, with direct interactions between IPAs and potential investors from diverse industries. This strategic focus, he says, promises mutual growth and prosperity, amplifying opportunities for IPAs to attract investments and investors to access prime markets.

IPAs will have the opportunity to showcase their projects to multilateral development banks, financial institutions, and other influential stakeholders at the conference. Additionally, Start-Up Capital Connect will be a pivotal conference component where promising startups pitch their innovations to venture capitalists and institutional investors. This platform offers startups an opportunity to gain funding and strategic partnerships, propelling them towards exponential growth and success.

For Ismail Ersahin, WAIPA's CEO and Executive Director, WIC 2023 comes at a time when FDI is more necessary than ever as a driver of growth and as a key mechanism for sustainable development. The United Nations Conference on Trade and Development's World Investment Report 2023 revealed an uncertain current environment for FDI with volumes declining by -12% in 2022. "At such a time, the role of IPAs has become more essential than ever. Investment promotion agencies — working in concert with private-sector partners — will remain essential facilitators of globalization. Their role cannot be underestimated. IPAs must collaborate in order to harness the capabilities and strengths of individual countries, instead of competing against one another," underscores Mr Ismail Ersahin.

Such themes will be at the heart of discussions at WIC 2023, alongside the dedicated matchmaking forums to bring carefully selected investment opportunities to the attention of international investors.

Invest India holds the current presidency of WAIPA and in this capacity will host the gathering, under the auspices of India's Ministry of Commerce.

For more information, please contact: Courtney Fingar, Senior Adviser - Communications, WAIPA courtney@fingar-di.com (+44) 7506 586 986

To register for WIC 2023, please visit: <https://waipa.org/wic/>

About WAIPA

The World Association of Investment Promotion Agencies was created in 1995 in Geneva, as a non-governmental organization. Its mission is to empower and support investment promotion agencies in the important work they do to develop their economies; to be a voice for IPAs internationally; and to serve as a bridge between the public and private sectors. The association has more than 140 member agencies representing more than 100 countries.

www.waipa.org

About the Economic Development Board (EDB)

The Economic Development Board of Mauritius is a government agency mandated to promote Mauritius as an attractive investment and business center, a competitive export platform, and an International Financial Center (IFC). It is the first point of contact for investors exploring business opportunities in Mauritius and the region.

www.edbmauritius.org